

# INFORMATION REPORT

CD NO.

COUNTRY Spain

**CONFIDENTIAL**

DATE DISTR. 5 Sep 50

**SUBJECT** Probable New Currency Circulation

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25X1X  
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SUPPLEMENT TO  
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SOURCE

Sources predicted in late July 1950 that the new ceiling on currency in circulation would be officially fixed at 30,000,000,000 pesetas,\* but indicated that the real increase would be closer to 25 per cent of the currently authorized ceiling.\*\*

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### Comments

"The Spanish Economic News Service of 1 August stated that the new ceiling (amount not mentioned) authorized some time ago by the Council of Ministers had not yet been decreed.

\*\* According to the Monthly Financial Statement made by the American Embassy under date of 17 May, the ceiling then in effect was 28,000,000,000 pesetas.

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